

Message Text

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PAGE 01 STATE 086873

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ITC-01 TRSE-00 USIA-06 PRS-01 SP-02 OMB-01 FEA-01

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FM SECSTATE WASHDC

TO AMEMBASSY MANILA

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CINCPAC

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CINCPAC FOR POLAD

E.O. 11652: N/A

TAGS: ETRD, RP

SUBJECT: PHILIPPINE ECONOMIC NEGOTIATIONS

1. FOLLOWING IS JOINT STATEMENT ON U.S.-PHILIPPINE ECONOMIC NEGOTIATIONS AGREED ON FOR RELEASE APRIL 12, 10:00 A.M.

WASHINGTON TIME:

QTE

REPRESENTATIVES OF THE UNITED STATES AND PHILIPPINE GOVERNMENTS MET IN WASHINGTON, D.C., MARCH 29 THROUGH APRIL 9,

1976, IN PURSUANCE OF THE JOINT COMMUNIQUE ISSUED LAST

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PAGE 02 STATE 086873

DECEMBER BY PRESIDENT FORD AND PRESIDENT MARCOS. THE COM-

MUNIQUE CALLED FOR RESUMPTION OF TALKS AIMED AT ENHANCING ECONOMIC COOPERATION BETWEEN THE TWO COUNTRIES THROUGH MEASURES THAT WOULD MODERNIZE THE TERMS FOR CONDUCTING THEIR ECONOMIC AND COMMERCIAL RELATIONS, TAKING ACCOUNT OF THE END OF THE LAUREL-LANGLEY AGREEMENT, AND GIVING DUE CONSIDERATION TO THE REQUIREMENTS FOR THE DEVELOPMENT OF THE PHILIPPINE ECONOMY.

THE PHILIPPINE DELEGATION PRESENTED NEW DRAFTS, ON TRADE AND ON INVESTMENT RESPECTIVELY, IN RESPONSE TO A DRAFT TREATY OF ECONOMIC COOPERATION AND DEVELOPMENT PROPOSED BY THE U.S. PANEL IN JULY 1974.

THE TWO DELEGATIONS DISCUSSED THE MAIN POINTS OF THESE DRAFTS AND INDICATED THEIR RESPECTIVE POSITIONS.

THE NEGOTIATIONS ACHIEVED SIGNIFICANT PROGRESS AND PROVIDED IMPORTANT CLARIFICATION OF THE INTERESTS OF EACH SIDE.

THE TWO DELEGATIONS AGREED THAT THE TRADITION OF FRIENDLY TIES BETWEEN THE PHILIPPINES AND THE UNITED STATES WOULD REMAIN AS THE FOUNDATION OF CLOSE AND MUTUALLY BENEFICIAL ECONOMIC RELATIONS. THEY EXPRESSED THEIR CONFIDENCE THAT THESE RELATIONS WILL BE MAINTAINED AND EXPANDED IN A MANNER THAT WILL CONTRIBUTE SIGNIFICANTLY TO THE WELFARE OF BOTH NATIONS AS NEW PATTERNS AND NEEDS EVOLVE REFLECTING THEIR GROWING RELATIONS AND THE INCREASING COMPLEXITY OF THE WORLD'S ECONOMY.

BOTH DELEGATIONS AGREED THAT NEGOTIATIONS ARE TO BE RESUMED LATER THIS YEAR.

THE PHILIPPINE DELEGATION WAS LED BY AMBASSADOR WILFREDO VEGA, PHILIPPINE REPRESENTATIVE TO THE GENERAL AGREEMENT ON TARIFF AND TRADE (GATT), AS CHAIRMAN, AND AMBASSADOR PABLO SUAREZ, ASSISTANT SECRETARY FOR ECONOMIC AFFAIRS IN THE DEPARTMENT OF FOREIGN AFFAIRS AS CO-CHAIRMAN. THE DELEGATION INCLUDED OFFICIALS FROM THE DEPARTMENT OF FOREIGN AFFAIRS, THE TARIFF COMMISSION, THE BUREAU OF IN-LIMITED OFFICIAL USE

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PAGE 03 STATE 086873

TERNAL REVENUE, THE BOARD OF INVESTMENTS, THE CENTRAL BANK OF THE PHILIPPINES, THE DEPARTMENT OF JUSTICE, THE NATIONAL ECONOMIC DEVELOPMENT AUTHORITY, AND THE PHILIPPINE EMBASSY IN WASHINGTON.

THE UNITED STATES DELEGATION WAS LED BY DEPUTY ASSISTANT SECRETARY LESTER EDMOND OF THE BUREAU OF EAST ASIAN AND PACIFIC AFFAIRS OF THE DEPARTMENT OF STATE. TRADE DISCUS-

SIONS WERE LED BY MR. STEPHEN LANDE, ASSISTANT SPECIAL REPRESENTATIVE FOR TRADE NEGOTIATIONS AND INVESTMENT TALKS BY MR. RICHARD SMITH, DIRECTOR OF THE STATE DEPARTMENT OFFICE OF INVESTMENT AFFAIRS. OTHER MEMBERS OF THE DELEGATION INCLUDED OFFICIALS OF THE DEPARTMENT OF STATE, OF THE OFFICE OF THE SPECIAL REPRESENTATIVE FOR TRADE NEGOTIATIONS OF THE EXECUTIVE OFFICE OF THE PRESIDENT, AND OF THE DEPARTMENTS OF TREASURY, AGRICULTURE, COMMERCE AND LABOR.
END QTE.

2. DECONTROL ON RELEASE. KISSINGER

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